

With Research Assistance from Yale Chief Executive Leadership Institute and Kyiv School of Economics Researchers Including:

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INTRO: Introduction

In the initial days and weeks following Russia's invasion of Ukraine in February 2022, it became

both companies that remain and companies that have left, with case studies of individual

include firms of varying sizes from across the world, particularly from Europe and

Ukrainian Ministry of Foreign Affairs, and the Ukrainian Ministry of Digital Transformation, in addition to regular synchronization with the Yale School of Management database. KSE collects daily statistics on changes in the status of foreign companies operating/operated in the Russian marketing and limiting/terminating their activities; KSE also created the Telegram bot for tracking/monitoring of news on priority foreign companies and does regular analysis of changes in share prices and capitalizations of parent groups of companies that have or have had business in Russia. The KSE database is generally more comprehensive

team of staff and volunteers who publish revisions and additions in real time. The daily updates ensure that the lists are always up-to-date and reflect the most current available information at all times.

Selection Criteria

In evaluating companies, the KSE team's criteria for materiality used by its top business experts were public announcements

are at least ten

any single year over the last ten years

4.

key. These private assurances and inducements do not provide the reliability and

9. Line 1021 is Ozon Holdings, the Russian e-commerce giant.

companies MISSING from their list than western multinationals that actually appear in their data (the ones [missing include hundreds](#) such as: Amazon, Airbus, Benneton; Boeing; Carlsberg; Chevron; Citigroup;

To avoid misinterpretations of figures, we would like to stress once again that the KSE Institute database contains financials on approximately 1,400 unique foreign groups of companies, which participate in approximately 1,800 local legal entities. And the total number of entries - is already about 3100. It means that the most correct way to calculate the real % of different statuses vs totals would be to take only those companies where we have





