
WEEKLY FOCUS. BIG FOUR INTERNATIONAL OIL

What's new last week - key news from Daily monitoring (updated on a weekly basis)

11.07.2022

***AB Electrolux** (Sweden, Electronics) Status by KSE - [leave](#)

Electrolux Professional, a subsidiary of Swedish home appliance manufacturer Electrolux, is selling its Russian business.

https://news.cision.com/electrolux-professional/r/electrolux-professional-divests-its-operations-in-russia,c3599472?utm_source=dlvr.it&utm_medium=twitter

***Metso Outotec** (Finland, Industrial equipment) Status by KSE - [leave](#)

Metso Outotec to book a non-recurring charge of EUR 150 million related to winding down its business in Russia.

***Tik Tok** (China, Online Services) Status by KSE - [leave](#)

TikTok is no longer advertising for employees in Moscow, following a *Washington Free Beacon* report that the company was seeking hires in Russia a few months after announcing it had suspended operations in the country.

<https://freebeacon.com/national-security/tiktok-drops-job-listings-in-moscow-after-free-beacon-report/>

15.07.2022

***Elopak** (Norway, Packaging) Status by KSE - [leave](#)

Elopak to sell Russian operations to local management and exit market, previously suspended operations since March 4th.

<https://www.elopak.com/2022/07/15/elopak-to-sell-russian-operations-to-local-management-and-exit-market/>

***Hortex** (Poland, Food & Beverages) Status by KSE - [leave](#)

Hortex left the Russian market. The new owner of Ortika Frozen Foods, which is responsible for the import and sale of frozen products under this brand in RF, is the Agama group. "Interfax" reports with reference tÂ